



PRESS RELEASE

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OCEANFIRST BANK SELECTS EGISTICS, INC. TO CREATE CUSTOM LOAN DOCUMENT IMAGING AND WORKFLOW SYSTEM

Dallas, TX – eGistics, Inc., the industry leader in digital ASP/on-demand archives, announced today its agreement with OceanFirst Bank, a subsidiary of OceanFirst Financial Corp. The bank, which is located in Toms River, New Jersey, chose eGistics to supply a custom loan document imaging and workflow system. The new system will be implemented throughout the lending departments of the bank.

“OceanFirst is always searching for new ways to maximize the use of technology while still delivering exceptional, personalized service and reducing costs,” said Frank Recca, Senior Vice President of Loan Servicing. “We evaluated several good options, but none of them provided the solution exactly the way we wanted it. We chose eGistics because they have demonstrated flexibility and responsiveness to our specific needs.” Recca goes on to explain, “We are confident that the flexibility of the eGistics solution will enable OceanFirst to realize greater efficiency in lending operations.”

“The eGistics Mortgage Solution will dramatically reduce the cost of loan processing for OceanFirst Bank,” noted Gary Provo, Executive Vice President of eGistics, adding, “The digital workflow solution eliminates large amounts of paper, thus resolving storage issues. In addition, it allows for constant interaction with the mortgage loan document images during processing which will improve upon OceanFirst’s already unparalleled customer service levels.” Provo went on to say, “Much like OceanFirst, eGistics is committed to the mortgage industry and believes that its innovative image and digital content solutions can provide the necessary parts to complete any eMortgage solution.”

Joseph Iantosca, Chief Administrative Officer/Senior Vice-President of OceanFirst Bank commented, “The eGistics solution for Loan Document Imaging will be a great addition to the Bank’s technology toolset. This system will provide employees of OceanFirst Bank and its subsidiary, Columbia Home Loans, LLC immediate access to all the documents related to a loan without leaving their workstation, enabling immediate responses to many types of customer inquiries. While secondary to the enhancements to customer service, the savings we expect to recognize in reduced costs for offsite and internal vault storage are significant.”

About OceanFirst Bank:

Founded in 1902, as the Point Pleasant Building and Loan Association, OceanFirst Bank is the sole subsidiary of OceanFirst Financial Corp. (NASDAQ:OCFC). OceanFirst Bank is a federally chartered stock savings bank with \$1.9 billion in assets and eighteen branches serving Ocean, Monmouth and Middlesex Counties in New Jersey. The Bank is the largest and oldest community-based financial institution headquartered in Ocean County, New Jersey.

About eGistics, Inc.:

eGistics provides tailored solutions that efficiently manage the storage, indexing and retrieval of digital content. eGistics’ Infinite Digital Architecture (IDA) supports all digital content including data, images, audio and video. The Infinite Digital Depository (IDD) is a client-centric, on demand solution with mirrored backup at locations that are SAS70 I & II certified and compliant with HIPAA and DOD standards. eGistics’ on demand storage and retrieval services include powerful applications that meet unique customer requirements and deliver significant productivity gains.



Today eGistics archives billions of images and services thousands of on demand requests per hour. Headquartered in Dallas, Texas, eGistics has been providing these services to customers for 11 years and operates in secure, fully redundant, load balanced data centers.

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